

COMPREHENSIVE SMALL BUSINESS ASSISTANCE

Small Business Financing
Local Business Support
Team Targeted Technical Assistance
Tailored Lending
Timely Response
Serving Rural and Metro Areas

ELIGIBILITY

Must be located within a designated Main Street Iowa district in the communities of:

- BLOOMFIELD
- CHARLES CITY
- GREENFIELD
- IOWA FALLS
- SAC CITY
- WEST DES MOINES

Must collaborate with local financial institutions

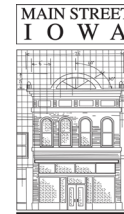
Loans up to \$50,000

10 or fewer employees



IOWA
life | changing®

**NATIONAL
TRUST
FOR
HISTORIC
PRESERVATION®**



MAIN STREET DEVELOPMENT LOAN FUND

**SMALL BUSINESS
SOLUTIONS**

**CREDIT
OPPORTUNITIES**



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ADDRESSING YOUR SMALL BUSINESS DESIRES

Small businesses typically are located within a historic commercial district with 10 or fewer employees and have credit needs of less than \$50,000. Many times they are started as a result of a desire to manage your own business and the fulfillment of a lifelong dream. The Main Street Development Loan Fund was created to partner local lending institutions and Main Street programs to help businesses realize your dream by tailoring a lending package to assist in reaching your goal.

WHAT CAN MAIN STREET DEVELOPMENT DO FOR YOU?

Our loans can help you...

- start a business
- expand a business
- refinance a business from credit cards
- finance a unique piece of equipment
- increase working capital for your business
- interior renovations
- access entrepreneurial technical assistance
- access historic preservation technical assistance
- co-finance with a local lender

MOST IOWA BUSINESSES ARE MICROENTERPRISES:

- A Microenterprise is a business with five or less employees
- Iowa has more than 232,000 microenterprises employing 308,000 people
- Microenterprise comprise 86% of all Iowa businesses and 17% of Iowa's workers
- Home-based businesses account for 55% of all small businesses (Source: AEO, 2004)

INITIAL SUPPORT FOR MAIN STREET DEVELOPMENT LOAN FUND PROVIDED BY:

- National Trust Loan Fund
- Iowa Foundation for Microenterprise and Community Vitality
- IDED/Main Street Iowa
- Preservation Iowa



ENHANCING YOUR FUTURE

We offer you the opportunity to start-up or expand your small business and provide up to \$500 per year in technical assistance grants to assist you in your business development. Main Street Development Loan Fund interest rate is 7.5% APR with a term of up to 6 years. Our rate allows us to serve smaller entrepreneurial loan clients and provides incentives for technical assistance while creating a collaboration between the local Main Street program, the local lending institution, and the businesses within the Main Street district.

REALIZING YOUR DREAM

Iowa was built on the dreams of thousands of people owning their own business and being able to sustain a good quality of life for their family. Communities all over Iowa were formed and grew around their historic commercial districts. Thriving businesses within these districts can once again be home to business owners, residents, and shoppers. Owning your own business is a life-long dream that can become a reality for many people when they do their homework and take the right steps toward building a solid foundation. We can sustain our communities by demonstrating sound economic development through historic preservation.

NATIONAL AND STATE-WIDE PARTNERSHIP EFFORTS

"Preservation Iowa, Main Street Iowa, National Trust Loan Fund, and Iowa Foundation for Microenterprise and Community Vitality have forged a great partnership. We will each bring our own area of expertise to collectively help to strengthen Iowa Main Street communities. We believe that we are all stronger when we work together".

-Lauri M. Michel
President
National Trust Loan Fund

ACCESS TO THE PROGRAM

- step 1 Contact local Main Street Director for eligibility
- step 2 Contact local Financial Institution
- step 3 Fill out the MSD Application
- step 4 Contact MSD Representative
- step 5 Loan Consideration
- step 6 Upon approval, proceed to loan closing
- step 7 Set up Technical Assistance Plan

